

MINUTES OF MEETING  
BOARD OF DIRECTORS

November 8, 2010

THE STATE OF TEXAS

COUNTY OF HARRIS

CHARTERWOOD MUNICIPAL UTILITY DISTRICT

The Board of Directors (the "Board") of Charterwood Municipal Utility District (the "District") met in regular session, open to the public, at Comfort Suites/Willowbrook, 21222 Tomball Parkway, Houston, Texas, a designated meeting place inside the boundaries of the District, on Monday, November 8, 2010, at 7:00 p.m.; whereupon, the roll was called of the members of the Board, to-wit:

Richard G. Howe	-	President
Jean Aldredge	-	Vice President
Grace Jackson	-	Secretary
Tommy Kelley	-	Assistant Secretary/Treasurer
Tom Thomson	-	Assistant Secretary

All members of the Board were present, thus constituting a quorum.

Also attending the meeting were Ken Love with Municipal District Services, the District's Operator ("Operator"); Mark Adam with AEI Engineering, Inc., the District's Engineer ("Engineer"); Dick Weiler with R.D. Weiler & Associates, the District's Architect; and Beth Van Doren, Legal Assistant, of Coats, Rose, Yale, Ryman & Lee, P.C., attorneys for the District ("Coats/Rose").

WHEREUPON, the meeting was called to order at 7:15p.m. The posted meeting notices are attached hereto.

REVIEW AND AUTHORIZE MEETING FACILITY PLANS AND SPECS

The Board presented and reviewed the various sites and plans that the District is analyzing for the new community center. The Board requested Director Kelley approach the HOA to determine whether or not they are interested in working with the District to build a community center on their property.

Next, Mr. Adam informed the Board that a meeting with Commissioner Eversole has been set for December 7. District representatives will meet with Commissioner Eversole to discuss variance options for the Cutten Road site.

Additional properties were discussed and the Board requested further research on availability and pricing. Director Howe emphasized that the Board is studying each option and determining the feasibility of each.

RECEIVE REPORT ON THE STATUS OF THE WATER DISTRIBUTION STUDY AND CONSIDER TAKING ACTION

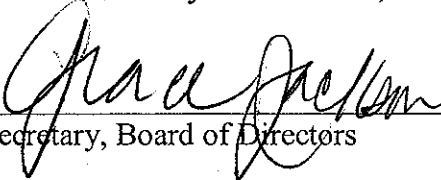
The Board discussed the cost associated with conducting the Water Distribution Study and decided not to take action at this time.

RECEIVE STATUS OF CAPITAL IMPROVEMENT PROJECTS AND CONSIDER TAKING ACTION

The Board recognized Mr. Adam who presented a status update of ongoing Capital Improvements. No action was required.

There being no further business to come before the Board, upon a motion duly made, seconded and approved unanimously, the meeting was adjourned.

PASSED, APPROVED AND ADOPTED this 28h day of December, 2010.

  
Secretary, Board of Directors

(DISTRICT SEAL)

