

MINUTES OF MEETING
BOARD OF DIRECTORS

May 18, 2009

THE STATE OF TEXAS

COUNTY OF HARRIS

CHARTERWOOD MUNICIPAL UTILITY DISTRICT

The Board of Directors (the "Board") of Charterwood Municipal Utility District (the "District") met in special session, open to the public, at Comfort Suites/Willowbrook, 21222 Tomball Parkway, Houston, Texas, a meeting place inside the boundaries of the District, on Monday, May 18, 2009, at 7:00 p.m.; whereupon, the roll was called of the members of the Board, to-wit:

Richard G. Howe	-	President
Jean Aldredge	-	Vice President
Grace Jackson	-	Secretary
Tommy Kelley	-	Assistant Secretary/Treasurer
Tom Thomson	-	Assistant Secretary

All members of the Board were present, thus constituting a quorum.

Also attending the meeting were Ken Love with Municipal District Services, the District's Operator ("Operator"); Mark Adam with AEI Engineering, Inc., the District's Engineer ("Engineer"); Wendy Austin of District Data Services, Bookkeeper for the District ("Bookkeeper"); Michael Murr of MURR, Inc., the District's landscape architect ("MURR"); Alan L. Dominy of Alan L. Dominy & Associates, real estate appraiser; Barbara Payne with Payne Communications, the District's communications consultant; and Tim Green, Attorney and Beth Van Doren, Legal Assistant, of Coats, Rose, Yale, Ryman & Lee, P.C., attorneys for the District ("Coats/Rose").

WHEREUPON, the meeting was called to order at 7:15 p.m. The posted meeting notices are attached hereto.

STRATEGIC PLANNING SESSION

The Board reviewed changes received from Klein Independent School District ("KISD") regarding the proposed Service Agreement. The Board felt the changes made by KISD would not benefit the District and therefore rejected the proposed Service Agreement.

Mr. Adam reviewed the Bond Authorization Reports presented to the Board last September. The Board reassessed and discussed the status of the projects listed. Mr. Adam will revise and update the Reports to reflect today's comments.

Ms. Payne addressed questions regarding the District newsletter and information to be included in the next letter. A second newsletter later in the summer was suggested.

DISCUSS ACQUISITION OF PROPERTY FOR MEETING FACILITY

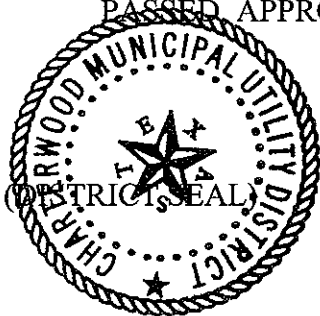
The Board recognized Mr. Dominy who reviewed the status, preliminary values and ownership of the properties that make up the proposed District meeting facility site.

COMMENTS FROM DIRECTORS

Mr. Howe requested that the issue of increased security be added to the next agenda.

There being no further business to come before the Board, the meeting was adjourned.

PASSED, APPROVED AND ADOPTED this 26th day of May, 2009.



Grace Jackson
Secretary, Board of Directors