

MINUTES OF MEETING
BOARD OF DIRECTORS

February 9, 2009

THE STATE OF TEXAS

COUNTY OF HARRIS

CHARTERWOOD MUNICIPAL UTILITY DISTRICT

The Board of Directors (the "Board") of Charterwood Municipal Utility District (the "District") met in special session, open to the public, at Comfort Suites/Willowbrook, 21222 Tomball Parkway, Houston, Texas, a meeting place inside the boundaries of the District, on Monday, February 9, 2009, at 7:00 p.m.; whereupon, the roll was called of the members of the Board, to-wit:

Richard G. Howe	-	President
Jean Aldredge	-	Secretary
Tommy Kelley	-	Assistant Secretary/Treasurer
Tom Thomson	-	Assistant Secretary

All members of the Board were present, thus constituting a quorum.

Also attending the meeting were Ken Love with Municipal District Services, the District's Operator ("Operator"); Mark Adam with AEI Engineering, Inc., the District's Engineer ("Engineer"); Tim Green, Attorney and Beth Van Doren, Legal Assistant, of Coats, Rose, Yale, Ryman & Lee, P.C., attorneys for the District ("Coats/Rose"); and Robert Robertson, Associate Superintendent of Facilities for Klein Independent School District ("Klein ISD").

WHEREUPON, the meeting was called to order at 7:10 p.m. The posted meeting notices are attached hereto.

PUBLIC COMMENT

The Board recognized Mr. Robertson who requested that the District proceed with a proposal regarding service to the 125-acre tract on Spring Cypress Road that is the future site of High School No. 5 within Klein ISD. Mr. Robertson further stated that in order for KISD to get a building permit they must have a commitment of water and sewer service from the District.

The Board indicated it would be willing to prepare a term sheet that would be fair to all the parties involved. Mr. Robertson then left the meeting.

DISCUSS KLEIN ISD WATER/SEWER REQUEST

The Board discussed the District's capabilities, water supply facilities, wastewater treatment facilities, treatment plant expansions, maintenance taxes, water rates, and how to recapture capital investments fairly. Next, the Board recognized Mr. Adam who presented a Summary of Terms regarding Klein ISD's Water/Sewer Request.

Upon a motion by Director Thomson which was seconded by Director Aldridge, the Board voted unanimously to authorize the Attorney and the Engineer to prepare a Term Sheet for an agreement between Klein ISD and the District.

DISCUSS ACQUISITION OF PROPERTY FOR MEETING FACILITY

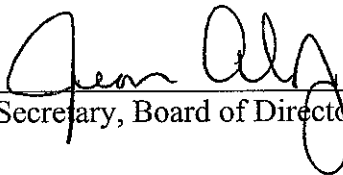
The Board next discussed the acquisition of property for meeting facility, including possible condemnation. The Board concurred to table this matter until the next Board meeting.

CONSIDER TIME LINE, SCHEDULING AND PROJECTS IN CONNECTION WITH MAY 2009 BOND ELECTION

The Board discussed the time line, scheduling and projects for inclusion in the next bond application in connection with the proposed May 2009 bond election. Ms. Van Doren informed the Board that the election must be called by March 9, 2009. The Board concurred to table this matter until the next Board meeting.

There being no further business to come before the Board, the meeting was adjourned.

PASSED, APPROVED AND ADOPTED this 24th day of March, 2009.


Secretary, Board of Directors

(DISTRICT SEAL)

